

Valuation Options: What's Right for You?

Placing a Value on Your Shipment

The order for service you will sign with Atlas provides two options for placing a value on your shipment. The value that you select sets the limit of Atlas' maximum liability for loss or damage to your goods. These optional levels of liability are not insurance agreements that are governed by state insurance laws, but instead are authorized under Released Rates Orders of the Surface Transportation Board of the U.S. Department of Transportation.

Before you sign the order for service with Atlas, you must decide how much your articles are worth and declare a value for your shipment.

Option 1 - Full Value Protection is the most comprehensive plan available for protection of your goods. When you select this option, articles that are lost, damaged or destroyed will, at Atlas' option, be either repaired, replaced with articles of like kind and quality, or a cash settlement will be made for the repairs or for replacement of the articles at their current value, regardless of the age of the lost or damaged articles.

Under this option, you have two choices for establishing Atlas' maximum liability on your shipment:

- 1) You can declare a value based on the weight of your shipment times an amount of not less than \$4.50 per pound, or
- 2) You can declare a higher lump sum amount (for example, \$30,000).

The cost for option 1 is shown on the Full Value Protection Options (insert). The value you declare on your shipment must be at least equal to the weight of your shipment multiplied by \$4.50 per pound, subject to a minimum declaration of \$10,000. For example, if your shipment weighs 5,000 pounds, the minimum value that you must declare is \$22,500 (5,000 pounds multiplied by \$4.50 per pound). You can also choose a higher lump sum amount based on your estimate of what it would cost to replace all of your shipment.

Option 2 - Released Value of 60 Cents Per Pound Per Article is the most economical option available. This level of protection is provided at no additional cost; however, it only provides minimal protection. Under this option, Atlas assumes liability for no more than 60 cents per pound per article for loss or damage. This means that claims are settled based on the weight of the individual article(s) multiplied by 60 cents. For example, if a 10-pound stereo component valued at \$1000 were lost or destroyed, Atlas would be liable for no more than \$6.00 (10 pounds multiplied by 60 cents).

Obviously, you should think carefully before agreeing to such an arrangement. This value option is considerably less than the typical value of household goods. There is no additional cost for this minimal protection and you must make a specific statement on the order for service agreeing to it.

Notes:

- 1) Atlas is permitted to make annual adjustments in the table of values and charges shown in this brochure to reflect changes in the U.S. Department of Labor Consumer Price Index.
- 2) When storage-in-transit is provided, an additional valuation charge applies for the time your shipment is in storage.

CUSTOMER'S DECLARATION of VALUE		
THIS IS A TARIFF LEVEL OF CARRIER LIABILITY - IT IS NOT INSURANCE		
<u>You must select, in your own handwriting</u> , one of the following two options for your shipment. The option you select establishes Atlas' maximum liability for your goods, subject to the rules contained in Atlas' tariff.		
OPTION 1: Full Value Protection. If any article is lost, destroyed or damaged while in Atlas' custody, Atlas will either 1) repair the article to the extent necessary to restore it to the same condition as when it was received by Atlas, or pay you the cost of such repairs; or 2) replace the article with an article of like kind and quality, or pay you for the cost of such a replacement. An additional charge applies for this option.		
To select Option 1, you must write, on the line below, <u>either</u> a lump sum dollar amount for the value of your shipment that may not be less than \$10,000, <u>or</u> an amount per pound that may not be less than \$4.50 per pound, whichever is greater.		
The value of my shipment is: Lump Sum \$ _____ or \$ _____ /lb. 1		
You must also select one of the following deductible amounts that will apply for your shipments:		
No Deductible (2) (initial)	\$250 Deductible (3) (initial)	\$500 Deductible (4) (initial)
OPTION 2: Released Value of 60 cents Per Pound Per Article. If any article is lost, destroyed or damaged while in Atlas' custody, Atlas' liability is limited to the actual weight of the lost, destroyed or damaged article multiplied by 60 cents per pound per article. This is the basic liability level and is provided at no charge. <u>It is considerably less than the average value of household goods.</u>		
To select Option 2, you must write, on the line below, the words "60 cents per pound"		
The value of my shipment is: _____ 5		
Your signature is required here: I acknowledge that I have 1) declared a value for my shipment and selected a deductible amount, if appropriate, and 2) received and read a copy of the mover's brochure explaining these provisions and the applicable charges.		
_____ 6 (Customer's Signature)	_____ 7 (Date)	

What You Must do to Declare a Value on Your Shipment

The order for service you will execute with Atlas contains the Customer's Declaration of Value. You should fully understand its contents since you will be required to declare a value for your shipment and sign the Declaration certifying that you did so.

We recommend that you carefully read the Declaration (left) and follow the instructions provided in the numbered directions (below).

One - Read the Declaration and evaluate your needs.

Two - Declare a specific valuation.

A. To select Option 1 - Full Value Protection, write on Line **1** either:

- 1) A per pound amount which cannot be less than \$4.50 per pound, or
- 2) A higher lump sum dollar amount (for example, \$30,000).

An additional charge applies when you select this option (see table on following page), but this higher level of valuation is much more likely to cover the value of your entire shipment and all of the articles included in your shipment.

When you select Option 1, you must also choose one of the three deductible levels of coverage. To do so, you must initial on:

- Line **2** to select no deductible, or
- Line **3** for a \$250 deductible, or
- Line **4** for a \$500 deductible.

B. To select Option 2 - Released Value of 60 Cents Per Pound Per Article, write the words "60¢ per pound" on Line **5**.

Remember, this Option is provided at no additional charge; however, the protection provided by this option is considerably less than the average value of typical household goods, and you should understand that any recovery from Atlas for loss or damage will be nominal.

Three - You must SIGN AND DATE THE DECLARATION OF VALUE on Lines **6** and **7**.

Four - Be certain that you understand the material contained in this brochure and if you do not, ask Atlas for more information.

Full Value Protection Options

MAXIMUM VALUATION (IN DOLLARS)	OPTION A		OPTION B		OPTION C	
	NO DEDUCTIBLE	(ALASKA)	\$250 DEDUCTIBLE	(ALASKA)	\$500 DEDUCTIBLE	(ALASKA)
\$ 10,000	\$ 145	(* \$ 290)	\$ 85	(* \$ 170)	\$ 55	(* \$ 110)
15,000	155	(* \$ 310)	115	(* \$ 230)	75	(* \$ 150)
20,000	180	(* \$ 360)	140	(* \$ 280)	95	(* \$ 190)
25,000	225	(* \$ 450)	170	(* \$ 340)	115	(* \$ 230)
30,000	270	(* \$ 540)	190	(* \$ 380)	140	(* \$ 280)
35,000	315	(* \$ 630)	220	(* \$ 440)	159	(* \$ 318)
40,000	360	(* \$ 720)	250	(* \$ 500)	175	(* \$ 350)
50,000	425	(* \$ 850)	290	(* \$ 580)	208	(* \$ 416)
60,000	462	(* \$ 924)	328	(* \$ 656)	230	(* \$ 460)
75,000	570	(* \$ 1,140)	394	(* \$ 788)	275	(* \$ 550)
100,000	690	(* \$ 1,380)	500	(* \$ 1,000)	305	(* \$ 610)
125,000	800	(* \$ 1,600)	650	(* \$ 1,300)	460	(* \$ 920)
150,000	922	(* \$ 1,844)	722	(* \$ 1,444)	522	(* \$ 1,044)
175,000	1,058	(* \$ 2,116)	858	(* \$ 1,716)	658	(* \$ 1,316)
200,000	1,215	(* \$ 2,430)	1,000	(* \$ 2,000)	800	(* \$ 1,600)
225,000	1,350	(* \$ 2,700)	1,125	(* \$ 2,250)	975	(* \$ 1,950)
250,000	1,500	(* \$ 3,000)	1,250	(* \$ 2,500)	1,100	(* \$ 2,200)
Exceeding \$250,000	(See Note D)		(See Note D)		(See Note D)	

*Charge applicable only to shipments transported to or from Alaska.

NOTED: The charge for valuation exceeding \$250,000 shall be the applicable charge for the first \$250,000 of declared or released value plus 40¢ (*80¢) per \$100, or fraction thereof, for the amount of valuation in excess of \$250,000.

Atlas Van Lines is not an insurance company; therefore, the options available under this item are contractual limits of liability as provided for in the I.C.C. Termination Act of 1995, Section 14706, and are not to be construed as "insurance".



Atlas Van Lines, Inc. • 1212 St. George Road
Evansville, IN 47711 • www.atlasvanlines.com

Atlas Van Lines (Canada) Ltd. • P.O. Box 970
485 N. Service Road, East • Oakville, Ontario L6J5M7

©2002 Atlas Van Lines

MC-79658